

# Investing in renewable energy

Investing in 100% renewable energy contributes to a low carbon economy and is a key step in Investa's pathway to net zero

A key component of Investa's pathway to net zero is investing in renewable energy, both in our buildings and offsite, through renewable electricity procurement.

This investment forms part of Investa's commitment to address climate change and do our part to limit the increase in global temperatures to 1.5 degrees Celsius.

In 2019/20, we commenced our renewable energy strategy to inform our renewable energy procurement approach.



**100%** Sydney  
CBD assets (managed  
by Investa) powered by  
renewable electricity



**15%** reduction in  
energy intensity in the  
first six months of  
procurement



# The Challenge

As a national commercial property company with a presence in a range of jurisdictions, Investa's energy procurement project had to address a range of hurdles, including:

- The volatility of the Australian energy market and the fact that renewables are an emerging sector of that market.
- Uncertainties in procuring long-term energy contracts due to unpredictability of future markets.
- The availability of renewable energy projects to meet the needs of the different jurisdictions in which Investa operates.
- Differences in state-based energy contracts.
- Alignment with NABERS ratings and asset improvement plans

## The Outcome

As the Investa office portfolio has a larger presence in the Sydney CBD energy market, the first stage of the renewable procurement strategy was focused on Sydney.

A range of renewable contract options were explored, with Greenpower ultimately selected, as it suited the size and distribution of this market, with the first phase commencing in 2021.

The procurement of GreenPower is projected to achieve a 53% reduction in carbon emission intensity annually.

Investa will continue to evolve its renewable energy strategy as the sector matures, with a target to procure 100% renewable electricity by 2025.

